

## Organizational Information

Hon. Merigold Assan	Municipal Chief Executive
Mr Ishmael Nana Ogyefo	Municipal Coordinating Director
Mr Pobi Donkor	Municipal Finance Officer

### **Principal Place of Business**

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AWMA Offices  
Bungalow Junction, Ajaacent Fire Service  
P. O. Box 46, Agona Swedru

### **Telephone**

Email:

Website:

### **Bankers**

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GCB Bank Ghana Ltd.  
ADB Bank  
FBN Bank  
Nyakrom Rural BANK  
Bank Of Ghana

### **Auditor**

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The Auditor General  
Ghana Audit Service  
Accra

**AGONA WEST MUNICIPAL ASSEMBLY**

**STATEMENT CHANGES IN FUND BALNCES**

**FOR THE YEAR ENDED 31ST DECEMBER, 2019**

	<b>Accumulated Fund</b>	
	<b>2019</b>	<b>2018</b>
	<b>GHS</b>	<b>GHS</b>
Balance at 1st January	809,029.05	654,344.15
Surplus for the year	742,648.89	154,684.90
<b>Balance at 31st December</b>	<b>1,551,677.94</b>	<b>809,029.05</b>



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## **NOTES TO THE ACCOUNT**

### **1. Basis of Preparation**

The financial Statements are prepared on modified accrual basis using historical cost convention.

The accounting policies adopted in preparing the financial statements are presented in Ghana Cedis

### **2. Revenue**

The Assembly reports on revenue in the period in which they are received and lodged into the bank accounts.

### **3. Expenditure**

The Assembly recognizes expenditure when incurred and paid.

### **4. Assets**

Capital Assets are written off in the year of purchase but are managed through the Asset Register. Depreciation is not charged on the assets.

### **5. Financial Year**

The financial year of the Assembly is from 1st January to 31st December



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**AGONA WEST MUNICIPAL ASSEMBLY**  
**ANALYSIS OF INVESTMENT AS AT 31ST DECEMBER, 2019.**

DATE	NAME	ORIGINAL AMOUNT GH ¢	PAYMENTS MADE 2014 GH ¢	OUTSTANDING	OUTSTANDING
				BALANCE For 2019 GH ¢	BALANCE For 2018 GH ¢
01-Dec-03	Share in Ghana Commercial Bank	100.00	-	<b>100.00</b>	100.00
11-Jul-05	Agona Development Co. Ltd	1,000.00	-	<b>1,000.00</b>	1,000.00
31-Dec-07	Share in Ghana Commercial Bank	545.40		<b>545.40</b>	545.40
30/04/2008	Call Fixed Deposit ICB 2	6,522.28	6,252.28	<b>270.00</b>	270.00
<b>GRAND TOTALS</b>		<b>¢8,167.68</b>	<b>¢6,252.28</b>	<b>1,915.40</b>	<b>1,915.40</b>

**AGONA WEST MUNICIPAL ASSEMBLY**  
**ANALYSIS OF POVERTY REDUCTION AS AT 31ST DECEMBER, 2019.**

DATE	NAME	ORIGINAL AMOUNT	PAYMENTS MADE	OUTSTANDING BALANCE For 2019 GH ¢	OUTSTANDING BALANCE For 2018 GH ¢
01-Jan-19	Poverty Alleviation 1/1/2005	120,074.37	-	<b>120,074.37</b>	120,074.37
01-Jan-19	C/F ADMINSTRATOR 25/8/05	41,749.45	-	<b>41,749.45</b>	41,749.45
GRAND TOTALS		161,823.82	-	<b>161,823.82</b>	161,823.82



**TOTAL**

**7,662.60**

-



**6,262.60**

**7,662.60**

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**AGONA WEST MUNICIPAL ASSEMBLY**  
**CASH BOOK BANK BALANCES AS AT 31ST DECEMBER, 2019.**

## 10.1

NAME OF ACCOUNT	BALANCES FOR 2019	BALANCES FOR 2018
	GH ₵	GH ₵
BUS A/C NYARKROM RB	71.56	71.56
CBRDP A/C	3,618.47	3,618.47
DACF A/C 1	322,125.78	21,866.91
DFF	448,530.09	100,224.94
EX GRANTIA A/C	477.93	2,512.30
GCB SAVINGS A/C	2,038.42	2,038.42
GHANA SCHOOL FEEDING/GRADER	5,759.81	5,759.81
GOG-DEPARTMENTS	-	12,547.14
GOG-SURPLUS	12,547.14	-
GRADER A/C (UNION RURAL BANK)	1,318.93	1,318.93
HIV AIDS/MSHARP A/C	3,301.47	2,066.92
IGF ADA A/C 1	5,283.22	8,471.70
IGF ADA A/C 2	5,256.17	-
IGF ADA A/C 4	9,246.75	6,062.53
IGF ADA O&M A/C	1,297.12	3,058.54
MOFA MAG	2,576.43	-
MPs COMMON FUND	493,499.68	405,320.25
NYARKROM RURAL BANK SAVINGS A/C	44.66	44.66
PERSONS WITH DISABILITY	25.55	5,380.09
SECONDARY CITIES	7,562.22	-
SIF COUNTERPART FUND	58,630.28	44,382.55
SPECIAL FUND	671.37	671.37
SUB CF GSFP	98.00	0.00
SUB CF HIPC	101.00	0.00
UDG	1.26	17,039.76
URBAN COUNCIL	724.08	724.08
<b>TOTAL</b>	<b>1,384,807.39</b>	<b>643,180.93</b>

## 10.2

**ANALYSIS OF CASH (CR BALANCES)**

	2019	2018
	-	
	-	
	-	
	-	
<b>TOTAL</b>	<b>0.00</b>	<b>1722.40</b>

**AGONA WEST MUNICIPAL ASSEMBLY**  
**STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019**

<b>FIXED ASSETS</b>	<u>2019</u> GH ¢	<u>2019</u> GH ¢	<u>2019</u> GH ¢	<b>NOTES</b>	<u>2018</u> GH ¢	<u>2018</u> GH ¢	<u>2018</u> GH ¢	
Investment FDR	1,915.40			<b>8</b>	1,915.40			
Poverty Alleviation	<u>161,823.82</u>		163,739.22	<b>9</b>	<u>161,823.82</u>		163,739.22	
<b><u>CURRENT ASSETS:</u></b>								
	#REF!				#REF!			
Cash	1,384,807.39			<b>10.1</b>	643,180.93			
Advances - Staff	<u>3,131.30</u>	1,387,938.69		<b>11</b>	<u>3,831.30</u>	647,012.23		
<b><u>LESS</u></b>								
<b><u>CURRENT LIABILITIES</u></b>								
Cash (Cr Book Balances)	-				1,722.40	641,458.53		
Creditors	-				-			
Retention	-				-			
Income Tax (7.5%)	-				-			
Deposit	-				-			
Overdraft	-	-		<b>10.2</b>	-	<u>1,722.40</u>		
<b>WORKING CAPITAL</b>			1,387,938.69				645,289.83	
<b>TOTAL NET ASSETS</b>			<u><b>1,551,677.91</b></u>				<u><b>809,029.05</b></u>	
<b><u>RATE FUND:</u></b>								
Surplus as at 01/01/2019 or 01/01/2018 respectively			742,648.86				654,344.15	
			809,029.05				154,684.90	
			<u><b>1,551,677.91</b></u>				<u><b>809,029.05</b></u>	
..... <b>(ISHMAEL NANA OGYEFO)</b> MUNICIPAL CO-ORDINATING DIRECTOR					..... <b>(POBI DONKOR)</b> MUNICIPAL FINANCE OFFICER			

# AGONA WEST MUNICIPAL ASSEMBLY

## STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2019

EXPENDITURE					REVENUE						
	NOTES	ESTIMATED 2019 GH ¢	ACTUAL 2019 GH ¢	ACTUAL 2018 GH ¢		NOTES	ESTIMATED 2019 GH ¢	ACTUAL 2019 GH ¢	ACTUAL 2018 GH ¢		
21000	COMPENSATION OF EMPLOYEES	7.1	2,895,602.04	4,154,273.42	2,935,453.04	13310	GRANTS-DISTRICTS	6.1	18,738,284.85	12,778,437.32	5,153,756.35
22000	USE OF GOODS AND SERVICES	7.2	4,537,458.96	2,586,634.65	2,155,871.01	14120	LANDS AND ROYALTIES	6.2	605,270.00	632,864.83	483,432.66
27000	SOCIAL BENEFITS	7.3	47,000.00	-	2,660.00	14150	RENTS OF LAND/BUILDING/HOUSES	6.3	89,730.00	150,486.25	148,274.09
28000	OTHER EXPENSES	7.4	187,000.00	332,668.14	65,249.20	14220	LICENCES	6.4	243,257.00	215,374.23	175,101.00
31000	NON-FINANCIAL ASSETS	7.5	12,920,994.00	6,634,855.04	1,357,249.58	14230	FEES	6.5	844,812.00	642,776.58	683,523.63
						14300	FINES,PENALTIES AND FORFEITS	6.6	55,000.00	31,140.90	27,080.00
				13,708,431.25	6,516,482.83						
				<b>742,648.86</b>	<b>154,684.90</b>						
			<b>20,588,055.00</b>	<b>14,451,080.11</b>	<b>6,671,167.73</b>			<b>20,576,353.85</b>	<b>14,451,080.11</b>	<b>6,671,167.73</b>	
	<i>Surplus of Revenue over Expenditure</i>										

.....  
**(ISHMAEL NANA OGYEFO)**  
**MUNICIPAL CO-ORDINATING DIRECTOR**

.....  
**(POBI DONKOR)**  
**(MUNICIPAL FINANCE OFFICER)**

**HEAD 31221 IGF CAPITAL EXPENDITURE**

3122100	WIP Building/Structures	₱60,000.00	₱147,175.28	₱86,000.00
3122101	WIP Road Signals	₱72,600.00	₱150,431.24	₱32,064.61
3122102	WIP Bungalow/Flat	₱140,000.00	₱190,000.00	₱48,899.60
	<b>SUB- TOTAL</b>	<b>₱272,600.00</b>	<b>₱487,606.52</b>	<b>₱166,964.21</b>
	<b>HEAD-TOTAL</b>	<b>₱12,920,994.00</b>	<b>₱6,634,855.04</b>	<b>₱1,357,249.58</b>

**GRAND TOTAL**

**₱20,588,055.00    ₱13,708,431.25    ₱6,516,482.83**

1423011	Marriage/Divorce	2,000.00	1,850.00	1,680.00
1423012	Toilet	50,000.00	46,980.00	54,180.00
1423013	Dustbin Clearance (Refuse)	45,000.00	28,730.00	47,891.63
1423014	Dislodging	25,000.00	5,377.00	3,958.00
1423020	Professionals	7,000.00	-	-
1423150	Diagnostics Center/Maternity/ Clinics	3,620.00	450.00	240.00
1423173	Entrance Fee-Lorry Park	195,000.00	162,336.00	145,270.00
1423304	Licence to Store	150,000.00	106,141.00	154,854.45
1423527	Tender Document	15,000.00	7,300.00	3,000.00
1423839	Business/ Product Promotion	30,000.00	67,941.58	26,854.96
	<b>SUB-TOTAL</b>	<b>844,812.00</b>	<b>642,776.58</b>	<b>683,523.63</b>

**HEAD 14300 FINES, PENALTIES AND FORFIETS**

**6.6**

1430005	Miscellaneous Fines	42,873.15	31,140.90	27,080.00
	<b>SUB-TOTAL</b>	<b>42,873.15</b>	<b>31,140.90</b>	<b>27,080.00</b>

**HEAD TOTAL IGF**

**1,838,105.00      1,672,642.79      1,517,411.38**

**GRAND TOTAL**

**20,576,389.85      14,451,080.11      6,671,167.74**